



UNDERSTANDING YOUR SIL ACCOUNT STATEMENT

Your annual statement summarises all 'money in' and 'money out' of your account, so you know how much you started with and how much you had at the end of the scheme year (30 June). It also confirms the fund or funds you're in and provides other useful information to help you make the most of your investment.

This guide applies to:

- SIL Mutual Scheme
- SIL Employer Scheme

PAGE 1 OF YOUR ACCOUNT STATEMENT

1 These are some of your account details. Have this information on hand if you need to contact us. If any of the details are wrong or incomplete, please let us know. Also note, any changes you made recently to your investment or contact details may not be reflected.

2 This table shows the money that has moved in and out of your account over the year. It also shows your investment return. See page 2 for explanations of each item.

3 This is the amount you had in your account at the end of the scheme year. Note, by the time you receive your account statement, your balance is likely to have changed. You can see your current balance at any time through ANZ Internet Banking or goMoney, or you can contact us.

4 This chart shows your account balance over time.

- The **dark green** line is your total account balance, after fees and taxes have been deducted.
- The **light green** line is a total of all contributions made, less any withdrawals.

The gap between the two lines indicates how much your investment has earned after fees and tax. If your balance is higher than your contributions, the difference reflects investment gains; if your balance is lower than your contributions, the difference reflects investment losses.

5 These messages suggest some actions you might like to consider. You may also see some messages on page 2 of your account statement.

7 July 2021

Mr JA Sample
221B Sample Street
Sample
Sampletown

Investor number: 010101
Tax rate (PIR): 28%
Fund: SIL Balanced Plus Fund

1 It's important we hold correct information for you. Please contact us to update your details.

Account Statement

SIL Mutual Scheme

From 1 July 2020 to 30 June 2021

Your account summary	
Opening balance at 1 July 2020	\$41,562.64
Contributions	\$0.00
Withdrawals	\$0.00
Investment return	\$8,689.06
Tax	-\$815.82
Annual fund charge @ 0.85%	-\$390.71
Closing balance at 30 June 2021	\$49,045.17

2

3

Your account history

Compare your balance over time with your contributions (less any withdrawals). The difference is your investment return.

4

5

Are you on the right tax rate for this investment?
Check your prescribed investor rate (PIR) each year so the correct tax is paid on your investment. Find out more, and change your PIR if you need to: silfunds.co.nz/pirupdate

Keep up contributions even after you have access to your savings
It's important your savings continue to work for you - for as long as you need them. Find out more: silfunds.co.nz/contributions

silfunds.co.nz | service@anzinvestments.co.nz | 0800 736 034 (8am to 6pm, weekdays) | Intl: +64 9 356 4000 | Financial Advisers Ltd Jane Smith

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PAGE 2 OF YOUR ACCOUNT STATEMENT

1 If you're in one fund only: this chart shows the fund you're in and the mix of assets the fund aims to hold over the long term.

2 If you're in more than one fund: your funds are listed in a table showing how much you have in each fund.

The total of your fund balances may result in a 1 cent difference compared to the closing balance in your account summary. This is due to rounding.

You can find more information about your fund, and the other funds in the scheme, on our [website](#).

OUR CONTACT AND WEBSITE
DETAILS ARE SHOWN ON PAGE 1
OF THIS GUIDE AND ON YOUR
ACCOUNT STATEMENT

SIL Mutual Scheme Account Statement Investor number 010101

1 You're invested in this fund

SIL Balanced Plus Fund

The mix of assets the fund generally intends to invest in is:



- Income assets**
- 6% Cash and cash equivalents
- 29% Fixed interest
- Growth assets**
- 75% Listed property
- 55% Equities
- 2.5% Other (dotted infrastructure)

Visit [silfunds.co.nz](#) for more details.

Keep track anytime with ANZ Internet Banking and goMoney

Track your performance and review your investment online – even if you don't bank with ANZ. Find out more: [silfunds.co.nz/keeptrack](#)

Thank you for investing with us.

Go to [silfunds.co.nz/documents](#) for more information about the terms used in this account statement.

2 You're invested in these funds

Fund	Annual fund charge	Balance
SIL Balanced Plus Fund	0.85%	\$10,286.05
SIL New Zealand Share Fund	0.93%	\$20,693.23
SIL International Share Fund	0.94%	\$18,065.89

Visit [silfunds.co.nz](#) for more details.

ANZ New Zealand Investments Limited is the investment and administration manager of the SIL Mutual Scheme (the scheme). Investment balances are subject to rounding and any graphs are for illustrative use only. We have used an estimate for the annual fund charge dollar amount. Go to [silfunds.co.nz/mutual/fees-charges](#) for more information. For further information about the scheme, go to [silfunds.co.nz](#) or contact us.

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TERMS YOU MAY SEE ON YOUR ACCOUNT STATEMENT

Annual fund charge: a charge that covers services in administering, supervising and actively managing the investments of each fund, access to expert fund managers, and regular communications.

It is deducted from the assets within the fund, which means you won't see it in your transaction listing in ANZ Internet Banking or goMoney. The percentage amount is a maximum; you won't pay more than this percentage.

See [silfunds.co.nz/mutual/fees-charges](#) for more information.

Balance: the value of your investment in the scheme. You can find an up-to-date balance at any time through ANZ Internet Banking or goMoney, or by contacting us.

Contributions: a total of all contributions made to your account during the year.

Investment return: the gain or loss made when the assets in a fund move up or down in value.

Prescribed investor rate (PIR): the rate used to calculate how much tax the fund will pay on your investment. If you haven't told us both your PIR and your IRD number, the default rate of 28% is used.

Tax: the amount of tax paid to Inland Revenue (or tax refunded) and the change in amount accrued to be paid (or refunded) as at the date of the closing balance. Tax is calculated based on your prescribed investor rate (PIR) and applied to your investment.

Withdrawals: a total of all withdrawals made from your account during the year. Note, only members who are eligible can make withdrawals. In special circumstances, some early withdrawals may be permitted.