



# UNDERSTANDING YOUR SIL ACCOUNT STATEMENT

Your annual statement summarises 'money in' and 'money out' of your account, so you know how much you started with and how much you had at 30 June. It also confirms the fund or funds you're in and provides other useful information to help you make the most of your investment.

This guide applies to:

- SIL Mutual Scheme
- SIL Employer Scheme

## PAGE 1 OF YOUR ACCOUNT STATEMENT

**1** These are some of your account details. Have this information on hand if you need to contact us. If any of the details are wrong or incomplete, please let us know. Also note, any changes you made recently to your investment or contact details may not be reflected.

**2** This table shows the money that has moved in and out of your account over the year. It also shows your investment return. See page 2 for explanations of each item.

**3** This is the amount you had in your account at the end of the scheme year. Note, by the time you receive your account statement, your balance is likely to have changed. You can see your balance at any time in ANZ goMoney or Internet Banking, or you can contact us.

**4** This chart shows your account balance over time.

- The **dark green** line is your total account balance, after fees and taxes have been deducted.
- The **light green** line is a total of all contributions made, less any withdrawals.

The gap between the two lines indicates how much your investment has earned after fees and tax. If your balance is higher than your contributions, the difference reflects investment gains; if your balance is lower than your contributions, the difference reflects investment losses.

**5** These messages suggest some actions you might like to consider. You may also see some messages on page 2 of your account statement.

10 July 2024

Investor number: 010101  
Tax rate (PIR): 17.5%  
Fund: SIL Balanced Plus Fund

1

We don't have a current email address for you. Please contact us to update your details.

**Account Statement**  
SIL Mutual Scheme  
From 1 July 2023 to 30 June 2024

**Your account summary**

Opening balance at 1 July 2023	\$16,900.68
Contributions	\$0.00
Withdrawals	\$0.00
Investment return	\$1,190.98
Tax	-\$97.02
Annual fund charge: 0.82%	-\$140.15
Closing balance at 30 June 2024	\$17,854.49

**2**

**3**

**4**

**Your account history**  
Compare your balance over time with your contributions (less any withdrawals). The difference is your investment return.

**5**

**Are you on the right tax rate for this investment?**  
Check your prescribed investor rate (PIR) each year so the correct tax is paid on your investment. Find out more, and change your PIR if you need to: [silfunds.co.nz/pirupdate](https://silfunds.co.nz/pirupdate)

**Keep track anytime with ANZ goMoney and ANZ Internet Banking**  
Track your performance, view documents and manage your investment online – even if you don't bank with ANZ. Find out more: [silfunds.co.nz/keeptrack](https://silfunds.co.nz/keeptrack)

[silfunds.co.nz](https://silfunds.co.nz) | [service@anzinvestments.co.nz](mailto:service@anzinvestments.co.nz) | 0800 736 034 (8am to 6pm, weekdays) | Int'l: +64 9 356 4000 | Financial Advisers Limited Jane Smith

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## PAGE 2 OF YOUR ACCOUNT STATEMENT

**1 If you're in one fund only:** this chart shows the fund you're in and the mix of assets the fund aims to hold over the long term.

**2 If you're in more than one fund:** your funds are listed in a table showing how much you have in each fund.


The total of your fund balances may result in a 1 cent difference compared to the closing balance in your account summary. This is due to rounding.

You can find more information about your fund, and the other funds in the scheme, on our website.

OUR CONTACT AND WEBSITE  
DETAILS ARE SHOWN ON PAGE 1  
OF THIS GUIDE AND ON YOUR  
ACCOUNT STATEMENT

Investor number 010101

**1** **You're invested in this fund**  
**SIL Balanced Plus Fund**  
The mix of assets the fund generally intends to invest in is:



- Income assets
- 6% Cash and cash equivalents
- 29% Fixed interest
- Growth assets
- 75% Listed property
- 15% Equities
- 25% Other (listed infrastructure)

Visit [silfunds.co.nz](http://silfunds.co.nz) for more details.

**2** **You're invested in these funds**

Fund	Annual fund charge	Balance
SIL Balanced Plus Fund	0.82%	\$256,805.62
SIL New Zealand Share Fund	0.91%	\$16,223.12
SIL International Share Fund	0.92%	\$66,507.79

Visit [silfunds.co.nz](http://silfunds.co.nz) for more details.

If you experience a problem with this product/service, please contact us and we'll try to resolve your concerns within five business days. Our complaints process is set out in full at [silfunds.co.nz](http://silfunds.co.nz). If you're unhappy with our response, you can also contact the Banking Ombudsman Scheme, which provides a free, independent service to help customers resolve problems with their bank. Call 0800 805 950 or visit [bankomb.org.nz](http://bankomb.org.nz).

ANZ New Zealand Investments Limited is the investment and administration manager of the SIL Mutual Scheme (the scheme). Investment balances are subject to rounding and any graphs are illustrative only. We have used an estimate for the annual fund charge dollar amount. Go to [silfunds.co.nz/mutual/fees-charges](http://silfunds.co.nz/mutual/fees-charges) for more information. For further information about the scheme, go to [silfunds.co.nz](http://silfunds.co.nz) or contact us.

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## TERMS YOU MAY SEE ON YOUR ACCOUNT STATEMENT

**Annual fund charge:** a charge that covers services in administering, supervising and actively managing the investments of each fund, access to expert fund managers, and regular communications.

It is deducted from the assets within the fund, which means you won't see it in your transaction listing in ANZ goMoney or Internet Banking. The Annual fund charge percentage shown is for the year ended 30 June 2023.

See [silfunds.co.nz/mutual/fees-charges](http://silfunds.co.nz/mutual/fees-charges) for more information.

**Balance:** the value of your investment in the scheme. You can find an up-to-date balance at any time through ANZ goMoney or Internet Banking, or by contacting us.

**Contributions:** a total of all contributions made to your account during the year.

**Investment return:** the gain or loss made when the assets in a fund move up or down in value.

**Prescribed investor rate (PIR):** the rate used to calculate how much tax the fund will pay on your investment. If you haven't told us both your PIR and your IRD number, the default rate of 28% is used.

**Tax includes:**

- the amount of tax paid to Inland Revenue (or tax refunded), and
- the change in tax accrued between the opening and closing balance date.

Tax is calculated based on your prescribed investor rate (PIR) and applied to your investment.

**Withdrawals:** a total of all withdrawals made from your account during the year. Note, only members who are eligible can make withdrawals. In special circumstances, some early withdrawals may be permitted.